

PEOPLE'S URBAN CO-OPERATIVE BANK LTD. NO: 51, TRIPUNITHURA BALANCE SHEET AS AT 31st MARCH 2019

		As on 31-03-2019 Rs.	As on 31-03-2018 Rs.			As on 31-03-2019 Rs.	As on 31-03-2018 Rs.																		
1	(i) Capital and Liabilities Capital: Authorised capital 1,80,00,000 (76,00,000) 'A' Class shares of Rs. 25/- each 50,00,000 (10,00,000) 'B' Class shares of Rs. 1000/- each	450,000,000.00 50,000,000.00	190,000,000.00 10,000,000.00	1	Property and Assets Cash In hand and with Reserve Bank of India, State Bank of India and Central Co-operative Bank and Central Co-operative Bank Balances with other banks	1,693,744,253.32	1,375,807,139.85																		
	(ii) Subscribed capital 91,08,684 (80,48,865) 'A' Class shares of Rs. 25/- each 8,432 (7,841) 'B' Class shares of Rs. 1000/- each	227,719,260.00 8,432,000.00 236,151,260.00	201,221,635.00 7,841,000.00 209,062,635.00			2	(i) Current deposits (ii) Savings bank deposits	74,551,027.15 215.00	157,047,484.48 215.00																
	(iii) Amount called and paid up 91,08,684 (80,48,865) 'A' Class shares of Rs. 25/- each each less calls unpaid On 0 shares at Rs 0 each less calls unpaid Of (iii) above held by (a) Individuals 227,719,260.00 (b) Co-operative institutions. (c) State Government 8,432 (7,841) 'B' Class shares of Rs. 1000/- each	227,719,260.00 - -	201,221,635.00 - -					3	4 Money at call and short Notice Investments (i) In Central and State Government securities (at book value) Face value Rs. 2,230,830,000.00 Market value Rs. 2,214,685,400.00	-	-														
	(iv) Reserve Fund and other reserves: Statutory Reserve Agricultural (Credit Stabilization Fund)	109,921,084.50 -	98,160,046.50 -							4	(ii) Other trustee securities	-	-												
	(v) Building Fund	48,043,564.54	48,043,564.54									5	(iii) Shares in co-operative institutions other than in item (5) below	125,000.00	125,000.00										
	(vi) Dividend Equalization Fund	12,679,476.63	15,632,013.11											6	(iv) Other investments	-	-								
	(vii) Special Bad Debts Reserve	127,000,129.66	123,385,129.66													7	Investments out of the Principal/ Subsidary State Partnership Fund In shares of -	2,201,647,026.00	1,703,843,948.00						
	(viii) Bad and Doubtful Debts Reserve	-	-															8	(i) Central Co-operative Bank	-	-				
	(ix) Investment Depreciation Reserve	2,549,500.00	2,549,500.00																	9	(ii) Primary Agricultural Credit Societies	-	-		
	(x) Other funds and Reserves Capital Reserve Investment Fluctuation Reserve Reserve for Computer Recoupment Special Reserve u/s 36 (1)(viii) of I.T. Act Staff Welfare Fund Common Good Fund Vehicle Recoupment Fund Revaluation Reserve Contingent Provision Against Standard Assets Members Relief Fund	533,387.00 49,447,564.80 2,766,630.00 14,759,711.00 4,076,544.29 2,083,896.97 1,168,901.20 21,510,605.55 42,772,517.75 100,000.00 439,413,513.89	323,387.00 42,250,714.29 2,766,630.00 12,355,368.00 2,976,544.29 2,310,993.97 1,168,901.20 21,510,605.55 36,809,353.75 100,000.00 410,342,751.86																			10	(iii) Other Societies	-	-
	(xi) Principal/Subsidary State Partnership Fund Account:	-	-																					11	Advances: (i) Short-term loans, cash credits, overdrafts and bills discounted Of which secured against - (a) Government and other approved securities (b) Other tangible securities Of the advances, amount due from Individuals Of the advances, amount overdue Considered bad and doubtful of recovery * Rs. 3,697,613.00 (ii) Medium-term loans Of which secured against - (a) Government and other approved securities (b) Other tangible securities Of the advances, amount due from Individuals Of the advances, amount overdue Considered bad and doubtful of recovery * Rs. 105,214,343.00 (iii) Long-term loans Of which secured against and (a) Government and other approved securities (b) Other tangible securities Of the advances, amount due from Individuals Of the advances, amount overdue Considered bad and doubtful of recovery * Rs. 15,277,108.00
(xii) Deposits and other accounts: Fixed deposits (a) Individuals (b) Central Co-operative Banks (c) Other societies	6,131,143,237.95 662,074,476.00	5,206,331,093.05 324,827,595.00	12	Interest receivable Of which overdue : Considered bad and doubtful of recovery Rs. 50,435,108.00	1,262,226,474.41																				
(xiii) Savings bank deposits (a) Individuals (b) Central Co-operative Banks (c) Other societies	825,164,121.28 53,934.44	723,250,864.42 12,905.44			13	Branch Adjustments	2,330,193,115.37																		
(xiv) Current deposits (a) Individuals (b) Central Co-operative Banks (c) Other societies	44,761,821.61 15,737,075.79	34,709,423.96 16,124,142.39					14	Premises less: Depreciation	56,647,906.06 3,127,103.71																
(xv) Borrowings	-	-							15	Furniture and fixtures less: Depreciation	54,837,602.69 43,118,696.24														
(xvi) Bills for collection being bills receivable as per contra	8,339,211.00	2,576,240.31									16	Other assets (to be specified) Vehicles less: Depreciation	4,181,510.00 2,486,966.16												
(xvii) Branch Adjustments (Net)	-	-											17	Advance Income Tax	29,752,360.00										
(xviii) Overdue interest Reserve	50,435,108.00	37,174,710.00													18	Other Assets Non-banking assets acquired in satisfaction of claims (stating mode of valuation) - At cost. Asset taken over as per the valuation of the approved valuer.	4,009,350.87								
(xix) Interest payable	196,806,832.47	138,492,054.00															19	Profit and Loss	-						
(xx) Other Liabilities Bills payable Unclaimed dividends and proposed dividend payable Suspense Sundries (i) Provision for Non performing Assets (ii) Provision for Leave benefit to employees (iii) Provision for Salary Revision (iv) Provision for Gratuity (v) Provision for Income Tax (vi) Deferred Tax Liability	10,646,727.00 24,539,883.00 3,222,881.50 7,870,610.38 109,246,284.00 18,212,615.00 - - 30,438,840.00 5,360,018.00	7,427,883.31 20,979,106.00 9,144,185.50 3,354,394.54 104,739,747.00 17,843,894.00 - - 38,021,640.00 3,924,976.00																	20	Deferred Tax assets	-				
(xxi) Profit and Loss Profit as per last Balance Sheet Profit as per profit and loss account Add Transfer from Special Bad Debts Reserve	29,810,252.00 53,367,988.03 -	25,661,880.00 64,325,572.23 3,615,000.00																			21	Total	4,559,437,952.33		
(xxii) Less appropriations: Statutory Reserves Education Fund Building Fund Members Relief Fund Dividend Equalisation Fund Special Bad Debts Reserve Special Reserve (Sec36(1)(viii) of IT Act) Staff Welfare Fund Common Good Fund Computer Recoupment Fund Capital Reserve Investment Fluctuation Reserve Vehicle Recoupment Fund Dividend for the year 2017-18	8,005,198.00 60,000.00 100,000.00 662,463.52 2,404,343.00 1,500,000.00 1,000,000.00 210,000.00 7,196,850.51 -	9,648,836.23 60,000.00 100,000.00 -																					22	Total	8,852,847,584.31
(xxiii) Contingent Liabilities Outstanding liabilities for guarantees issued Guarantees given on behalf of Constituents in India Claim against the Bank not acknowledged (Refer note No. Part B 6 Others Depositor Education and Awareness Fund (DEAF-2014)	33,229,133.00 5,125,000.00 1,553,820.00 1,544,465.43	29,810,252.00 4,500,000.00 1,553,820.00 1,281,030.71	23	Total																					8,852,847,584.31
(xxiv) Total	8,852,847,584.31	7,329,920,493.78			24	Total																			8,852,847,584.31

As per our report of even date
For Prasanth & Associates
Chartered Accountants
Firm's Reg. No. 013766 S

(Sd/-) Chairman (Sd/-) Director (Sd/-) Director (Sd/-) General Manager

Place: Ernakulam Date: 31-07-2019

Place: Ernakulam Date: 31-07-2019
CA. Prasanth P S (M.No.217931) Proprietor.

INDEPENDENT AUDITOR'S REPORT To The Members of People's Urban Co-Operative Bank Limited, Tripunithura. Report on the Financial Statements

We have audited the accompanying financial statements of the People's Urban Co-Operative Bank Limited ("the Bank"), which comprise the Balance Sheet as at 31st March, 2019, the Profit and Loss Account and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
The Bank's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the provisions of Section 29 of the Banking Regulation Act 1949, Accounting Standards issued by the Institute of Chartered Accountants of India in so far as they apply to the banks and the Guidelines issued by the Reserve Bank of India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion and to the best of our information and according to the explanations

given to us, the aforesaid financial statements read with the accounting policies followed by the Bank and Notes thereon give the information required by the Banking Regulation Act, 1949 in the manner so required for Co-operative banks and the Guidelines issued by Reserve Bank of India from time to time and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2019; and

b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and

c) in the case of the Cash Flow Statement, of the cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirements
We report that:
(i) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
(ii) the transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
(iii) the returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.
(iv) in our opinion, proper books of account, as required by law, have been kept by the bank so far as appears from our examination of those books, and we further report that the Balance Sheet and the Profit and Loss account and the Cash Flow dealt with in this report are in agreement with the books of accounts and returns.
(v) in our opinion, the Balance Sheet and Profit and Loss Account and Cash Flow Statement, dealt with by this report comply with the Accounting Standards issued by the Institute of Chartered Accountants of India read with guidelines issued by the Reserve Bank of India in so far as they apply to the bank except with regard to leave salary provision and provision for Gratuity (Ref. Note Nos. A.5(b)(ii)) which is not provided on the basis of actuarial valuation.

for PRASANTH & ASSOCIATES
Chartered Accountants
Firm Reg. No. 013766 S
(Sd/-)
CA. PRASANTH P S, FCA, D.I.S.A (ICAI)
Membership No. 217931
Proprietor
UDIN : 19217931AAAAAG5445

Place : Ernakulam
Date : 31-07-2019.

PEOPLE'S URBAN CO-OPERATIVE BANK LTD. NO.51, TRIPUNITHURA PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

		31/3/2019 Rs.	31/3/2018 Rs.			31/3/2019 Rs.	31/3/2018 Rs.											
1	Interest on deposits, borrowing, etc.	552,619,052.87	464,052,434.81	1	Interest and discount	733,927,022.78	666,391,178.27											
	2 Salaries and allowances and provident fund	73,767,912.76	68,667,733.00		2	Commissions exchange and brokerage	220,414.00	128,824.00										
	3 Director's and local committee member's fees and allowances	706,817.00	673,314.00			3	Subsidies and donations	-	-									
	4 Rent, taxes, insurance, lighting etc.	25,163,167.06	22,324,912.15				4	Income from non banking assets and profit from sale of or dealing with such assets	-	-								
	5 Law charges	102,000.00	140,000.00					5	Other receipts Profit on sale of Investments (net)	13,626,500.00	9,223,891.00							
	6 Postage, telegrams and telephone charges	1,310,821.21	1,134,539.16						6	Provision for NPA no longer required reversed	-	-						
	7 Auditor's fees	3,373,996.83	3,681,907.00							7	Profit on sale of Units of Mutual Funds	10,169,014.86	5,811,210.02					
	8 Depreciation and repairs to property	8,144,590.15	5,679,741.99								8	Profit on sale of fixed assets	210,000.00	-				
	9 Stationery, printing and advertisement, etc.	1,672,944.22	2,073,641.78									9	Rent	-	-			
	10 Loss from sale of or dealing with non-banking assets	-	-										10	Investment Depreciation Reserve (Excess Provision Reversed) Miscellaneous Income	17,496,941.60	15,398,996.70		
	11 Other expenditure	12,623,445.11	12,137,231.87											11	Provisions & contingencies Provision for standard assets Provision for Non Performing assets Provision for Gratuity Provision for Overdue interest Provision for Leave benefit to Employees Provision for Salary revision Provision for Incometax (Income tax expenses) Provision for Deferred tax liability/(Assets)	5,963,164.00 4,506,537.00 -	3,841,647.00 6,982,992.00 -	
	12	368,721.00	2,399,787.00												12	Net Profit/(Loss) carried to Balance sheet	53,367,988.03	64,325,572.23
	13	30,523,694.00	38,021,632.00													13	Total	775,649,893.24
Total	775,649,893.24	696,954,099.99	14	Total													775,649,893.24	696,954,099.99
Basic and Diluted earning per share (Rs.) (Ref. Note No. B. 4 of Notes on Accounts)	5.65	7.69		15	Notes on Accounts												-	-

PEOPLE'S URBAN CO-OPERATIVE BANK LTD. NO. 51, TRIPUNITHURA. CASH FLOW STATEMENT AS ON 31.03.2019

Particulars	As per our report of even date.	
	2018-19 Rs.	2017-18 Rs.
A. Cash Flow from Operating Activities		
Profit Before Tax	85,326,724.03	103,164,218.23
Adjustments for: Depreciation on Fixed Assets Provisions and Contingencies Provisions Written Back	5,580,892.86 10,838,422.00 -	3,528,560.50 13,224,426.00 -
Operating Profit before Working Capital Change	101,746,038.89	119,917,204.73
Adjustment for Working Capital Change	-	-
Advances	(661,493,723.51)	(410,849,491.29)
Investments	(497,803,078.00)	(526,145,640.00)
Other Operating Assets	(68,628,425.19)	(32,489,428.22)
Deposits	1,373,678,642.81	968,698,906.41
Borrowings	-	-
Other Operating Liabilities	68,298,534.00	20,541,048.49
Utilisation of various funds	(727,097.00)	(1,129,145.58)
Cash generated from Operations	315,070,892.00	138,543,454.54
Direct Taxes Paid	(40,624,854.00)	(35,943,090.00)
Net Cash Flow from Operations (A)	274,446,038.00	102,600,364.54
B. Cash Flow from Investment Activities		
Net Additions to Fixed Assets	(43,600,371.86)	(2,021,891.26)
Net Cash Flow from Investment Activities (B)	(43,600,371.86)	(2,021,891.26)
C. Cash Flow from Financing Activities		
Share Capital	27,088,625.00	19,622,650.00
Dividend Paid	(22,493,635.00)	(20,452,447.00)
Net Cash generated from Financing Activities (C)	4,594,990.00	(829,797.00)
D. Net increase in Cash and Cash Equivalents (A+B+C)	235,440,656.14	99,748,676.28
Cash and Cash Equivalents as at Opening	1,532,854,839.33	1,433,106,163.05
Cash and Cash Equivalents as at Closing	1,768,295,495.47	1,532,854,839.33

As per our report of even date.
For Prasanth & Associates
Chartered Accountants
Firm's Reg. No. 013766 S

(Sd/-) Chairman (Sd/-) Director (Sd/-) Director (Sd/-) General Manager

Place: Tripunithura Date: 31

	31.03.2019	31.3.2018		
i. CRAR (%) - Basel II	12.72	13.67		
ii. CRAR - Tier I Capital (%)	10.11	11.00		
iii. CRAR - Tier II Capital (%)	2.61	2.67		
iii) Investments (Rs. in Lakhs)				
SLR Investment-				
a. Book Value and Face value	22015.22	17,037.19		
i) Book value	22308.30	17,208.30		
ii) Face Value	-	-		
b. Market Value	22146.85	17,148.08		
i) Depreciation	25.50	25.50		
ii) Provisions Held	494.48	422.51		
b. Details of Issuer Composition of Non-SLR Investments and non performing Non-SLR Investment.				
Issuer	Amount Rs.	Extent of 'below investment grade' Securities	Extent of unrated Securities	Extent of unlisted Securities
1. PSU	-	}	-	
2. FIS	-			
3. Public Sector Banks	-			
4. Mutual Funds	-			
5. Others	-			
6. Provision held towards depreciation	-			
ii) Non performing Non SLR Investments (Rs. Lakhs)				
Opening Balance	-	}	-	
Additions during the year since 1st April	-			
Reductions during the above period	-			
Closing Balance	-			
Total provisions held	-			
iv. Advances against Real Estate, Construction Business, Housing	-	9,643.85	-	8,060.07
v. Advances against Shares and Debentures etc.	-	-	-	-
vi. Advances to Directors, their Relatives, Companies/ Firms in which they are interested :	-	-	-	-
a. Fund Based	-	-	-	-
b. Non Fund Based(Guarantees , L/C , etc)	-	-	-	-
vii. Cost of Deposit				
Average Cost of Deposits		7.27		7.64
viii Non Performing Advances				
Movement in NPAs				
a. Gross Non-Performing Assets (Rs in Lakhs)		2,821.86		2,169.89
b. Gross Non-Performing Assets (%)		6.19		5.57
c. Provisions Held (Rs in Lakhs)		1,092.46		1,047.40
d. Net Non-Performing Assets(Rs in Lakhs)		1,729.40		1,122.49
e. Net Non-Performing Assets (%)		3.79		2.88
ix. Profitability				
a. Interest Income as a percentage of Working Funds (%)		8.35		9.14
b. Non Interest Income as a percentage of Working Funds (%)		0.47		0.42
c. Operating Profit as a percentage of Working Funds (%)		1.09		1.60
d. Return on Assets (%)		0.66		0.95
e. Business (Deposits + Advances) per Employee (Rs. Lakhs)		1092.71		927.56
f. Profit per Employee (Rs. Lakhs)		4.77		5.85
x. Provisions made towards NPAs, Depreciation in Investments, Standard Assets				
Movement in Provisions				
a. Towards NPAs		1092.46		1047.40
b. Towards Depreciation on Investments		25.50		25.50
c. Towards standard assets		427.72		368.09
xi. Foreign Currency Assets and Liabilities				
xii. Payment of D.L.C.C Insurance Premium (Rs. in Lakhs)				
a. Insurance Premium Paid (up to date)	66.42	54.78		
b. Of the above arrears				
xiii. Penalty Imposed by RBI (UBD, PCB, BPD No. 40/16-65/00/2004-05DT 01-03-2005)				
xiv. Restructured Accounts:				
Particulars of Accounts Restructured				
	Housing Loan	SME Debt Restructuring	Others	
	Number of Borrowers	Nil	Nil	Nil
	Amount Outstanding	Nil	Nil	Nil
Standard Restructured Advances				
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil
Sub-standard restructured advances				
	Number of Borrowers	Nil	Nil	Nil
	Amount Outstanding	Nil	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil
Doubtful Restructured Advances				
	Number of Borrowers	Nil	Nil	Nil
	Amount Outstanding	Nil	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil
Total				
	Number of Borrowers	Nil	Nil	Nil
	Amount Outstanding	Nil	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil
(a) The amount and number of accounts in respect of which applications for restructuring are under process, but the restructuring packages have not yet been approved. Nil				
(UBD, PCB, BPD No. 53/13.05.000/2008-09 Nil dated March 06, 2009 and UBD, PCB, BPD 60/13.05.000/2008-09 dated April 20 2009)				
xv) Fixed Assets Valuation - Revaluation of Asset				
The value of land was revalued in the year 2012-13. Original cost of 50 cents of land is Rs. 9,576.95. The revalued amount is Rs.2,15,20,182.50.				
As per report of even date.				
(Sd/-) Chairman	(Sd/-) Director	(Sd/-) Director	(Sd/-) General Manager	(Sd/-) For Pranshu B. Associates Chartered Accountants Firm Reg No.013/865
Place: Tripunithura Date: 31.07.2019		Place: Ernakulam Date: 31.07.2019		(Sd/-) CA. Pranshu B S DS No.17931 Proprietor

