

This Deferred Tax Liability(net) of Rs.937500/- is debited to Profit & Loss account.
Pursuant to Reserve Bank of India (RBI) Circular No. DBOD No. BP.BC.77/21.04.018/2013-14 dated 20th December, 2013, the bank has created deferred tax liability of Rs. 220700/- on special reserve under section 38(1)(vii) of the Income Tax Act, 1961 during the year.
6. Previous year's figures have been re-grouped /recast, wherever necessary, to conform to the current year's presentation.
7. Income Tax assessments of the Bank have been completed up to assessment year 2012-13.
A demand of Rs.57.40 lakhs has been raised by the Income Tax Department for the assessment year 2010-11. Against this demand, the bank has filed an appeal before the CIT(Appeals), Ernakulam and no hearing is made on this appeal. Part payment of Rs.25 lakhs against this disputed demand is shown as Advance Income Tax at 31.03.2014. Being a disputed demand, no provision is made in the accounts of the Bank. An amount of Rs.5.10 lakhs is refundable to the bank for the year 2011-12. This amount is adjusted against the demand for the year 2010-11.

B. Disclosures as per RBI guidelines

- i) Capital to Risk Weight Asset Ratio(CRAR)
ii) Movement of CRAR

	31.03.2015	31.3.2014
i.CRAR (%) - Basel II	12.82	13.45
ii.CRAR - Tier I Capital (%)	10.43	11.02
iii.CRAR - Tier II Capital (%)	2.39	2.43

ii) Investments

Rs.Lakhs.		
SLR Investment:-		
a. Book Value and Face value		
i) Book value	8918.32	8915.71
ii) Face Value	9021.85	9006.14
b. Market Value		
i) Depreciation	-	97.16
ii) Provisions Held	174.49	127.57

c. Details of Issuer Composition of non-SLR Investments and non performing non SLR Investment

Issuer	Amount Rs.	Extent of 'below investment grade' securities	Extent of unrated Securities	Extent of unlisted securities
1. PSU	-	}	-	
2. FIS	-			
3. Public Sector Banks	-			
4. Mutual Funds	-			
5. Others	-			
6. Provision held towards depreciation	-			
ii. Non performing Non SLR Investments (Rs. Lakhs)				
Opening Balance	-	}	-	
Additions during the year since 1st April	-			
Reductions during the above period	-			
Closing Balance	-			
Total provisions held	-			
iv. Advances against Real Estate, Construction Business, Housing				
v. Advances against Shares and Debentures etc.	-	3289.06	1530.44	
vi. Advances to Directors, their Relatives, Companies/ Firms in which they are interested :				
a. Fund Based	-	-	-	
b. Non Fund Based(Guarantees ,LIC ,etc)	-	-	-	

vii. Cost of Deposit		
Average cost of Deposits		8.35 8.13

viii. Non Performing Advances		
ix. Movement in NPAs		
a. Gross Non Performing Assets (Rs. Lakhs)	834.09	991.00
b. Gross Non Performing Assets (%)	3.38	4.80
c. Provisions Held (Rs. Lakhs)	655.28	605.56
d. Net Non Performing Assets Rs. Lakhs)	178.81	385.50
e. Net Non Performing Assets (%)	9.72	1.92

X. Profitability		
a. Interest Income as a percentage of Working Funds (%)	10.87	9.91
b. Non Interest Income as a percentage of Working Funds (%)	0.77	0.31
c. Operating Profit as a percentage of Working Funds (%)	1.25	1.37
d. Return on Assets (%)	0.55	0.60
e. Business (Deposits + Advances) per Employee (Rs. Lakhs)	687.24	566.61
f. Profit per Employee (Rs. Lakhs)	2.82	2.57

xi. Provisions made towards NPAs, Depreciation in Investments, Standard Assets		
xii. Movement in Provisions		
a. Towards NPAs	655.28	605.56
b. Towards Depreciation on Investments	24.59	97.16
c. Towards standard assets	239.01	181.31

xii. Foreign Currency Assets and Liabilities	-	-
xiii. Payment of D.L.C.G.C Insurance Premium (Rs. Lakhs)		
a. Insurance Premium Paid (up to date)	38.78	32.51
b. Of the above amount	NIL	NIL
xiv. Foreign Currency Assets and Liabilities		
xv. Payment of D.L.C.G.C Insurance Premium (Rs. Lakhs)		
a. Insurance Premium Paid (up to date)	38.78	32.51
b. Of the above amount	NIL	NIL
xv. Penalty Imposed by RBI/UBD/PCB Cir No 48/16.45.00/2004-05DT 01-03-2005)		NIL

xvi Restructured Accounts:

	Particulars of Accounts Restructured			
	Number of Borrowers	Housing Loan	SME Debt Restructuring	Others
Standard Advances Restructured	NIL	NIL	NIL	NIL
Amount Outstanding	NIL	NIL	NIL	NIL
Sacrifice (diminution in the fair value)	NIL	NIL	NIL	NIL
Sub standard advances restructured	NIL	NIL	NIL	NIL
Amount Outstanding	NIL	NIL	NIL	NIL
Sacrifice (diminution in the fair value)	NIL	NIL	NIL	NIL
Doubtful Advances Restructured	NIL	NIL	NIL	NIL
Amount Outstanding	NIL	NIL	NIL	NIL
Sacrifice (diminution in the fair value)	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL
Amount Outstanding	NIL	NIL	NIL	NIL
Sacrifice (diminution in the fair value)	NIL	NIL	NIL	NIL

a. The amount and number of accounts in respect of which applications for restructuring are under process, but the restructuring packages have not yet been approved. (UBD,PCB, BPD.No. 53/13.05.000/2008-09/ii dated March 06, 2009 and UBD, PCB, BPD.60/13.06.000/2008-09 dated april 20.2009) NIL

xvii. Fixed assets Valuation /Revaluation of Asset

The value of land was revalued in the year 2012-13.Original cost of 50 cents of land is Rs.9576.95. The revalued cost is Rs.21520182.50

xviii. Amount Transferred to DEAF

	(Amount in Lakhs)	
	2014-15	2013-14
Opening balance of amounts transferred to DEAF	-	-
Add: Amounts transferred to DEAF during the year	9.14	-
Less: Amounts reimbursed by DEAF towards claims	-	-
Closing balance of amounts transferred to DEAF	9.14	-

(Sd/-) Chairman
(Sd/-) Director

(Sd/-) Director
(Sd/-) General Manager

Chartered Accountants

For Menon & Ayyar
Chartered Accountants
F.R. No. 002058S
A. Raveendran
(Partner)
M No. 019893

Place: Tripunithura
Date:26.08.2015

Particulars	2014-15 Rs.	2013-14 Rs.
A. Cash Flow from Operating Activities		
Net Profit as per Profit & Loss account	26,810,277.42	24,964,389.38
Adjustments for:		
Depreciation on Fixed Assets	1,109,156.00	2,829,780.00
Provisions and Contingencies	36,865,123.00	39,941,814.00
Operating Profit before Working Capital Change	64,784,556.42	67,835,783.38
Adjustment for Working Capital Change		
Advances	-406,015,253.23	-104,545,407.00
Investments	-261,142.00	-43,357,142.00
Other Operating Assets	-23,181,495.53	-11,229,422.01
Deposits	626,588,000.30	285,202,589.97
Borrowings	0	0.00
Other Operating Liabilities	8,101,541.03	19,669,618.88
Utilisation of various funds	-720,000.00	-174,280.00
Cash generated from Operations	269,296,208.99	213,401,741.16
Direct Taxes paid	16,712,680.00	16,513,934.00
Net Cash Flow from Operations (A)	252,583,528.99	196,887,807.16
B. Cash Flow from Investment Activities		
Net additions to Fixed Assets	-2,998,906.00	-2,180,431.00
Net Cash Flow from Investment Activities (B)	-2,998,906.00	-2,180,431.00
C. Cash Flow from Financing Activities		
Share Capital	25,941,750.00	17,531,600.00
Dividend Paid	12,926,988.00	-9,604,439.00
Net Cash generated from Financing Activities (C)	38,868,738.00	7,927,161.00
D. Net increase in Cash and Cash Equivalents (A+B+C)	288,453,360.99	200,634,537.16
Cash and Cash Equivalents as at Opening	1,023,611,972.43	822,977,435.27
Cash and Cash Equivalents as at Closing	1,312,065,333.42	1,023,611,972.43